**3aNota**

Quick and simple peer to peer lending platform

Target audience : individual borrowers - individual Lenders

We provide the opportunity for savers to lend to a trustworthy and credible peer

**Process**

1. Sign up , upload required documents
2. Invite your friend to grow your network
3. Publish a loan request through the website
4. loan requests are posted to the site your network have the opportunity to review them before making a decision to lend.

**FAQ**

**Does having a loan request on the platform necessarily mean that you will receive funding?**

No, publishing a request enables you to launch a funding campaign on 3aNota notify all your network of your need but It does not guarantee that they will choose to lend you .

**What types of people does 3aNota serve?**

We help provide finance for the unbanked , For a large population that has no credit history, and hence can’t access conventional financing from banks and other institutions.

Trustworthy – credible individuals who love to help and support their peers to reach their goals by providing financing support.

-borrower: people who need fast access to large amount of cash to meet a need

lenders: people who have excess cash money and want to help and contribute to support their peers , we help them save their money with their trusted peers and get rewarded the more they contribute .

**How much does an lender earn and how does he/she get repaid?**

As we offer both interest loan and interest free loans options

lender can choose which type of loans they want to fund and contribute to

Expected amount to be received is show in the loan request data

The lenders are repaid on a monthly basis as the borrowers repays their loan on a fixed schedule.

**What fees charged?**

3anota is free to use we don’t charge any fees

**How are monthly payments transferred from borrowers to lenders and vice versa ?**

Borrowers make monthly payments that must be given to lender ,

both borrower and lender will have to agree on best method to transfer money

**What are the risks involved with Contribution on 3aNota ?**

Contributors on 3aNota may face the risk that borrowers will default on their loans. This mean that Contributors may lose all or part of their money .

**How can an lenders minimize the Default risk?**

We recommend lenders to diversify their cash across different borrowers to minimize risk. if one spreads out their funds across several diverse requests, if one request goes bad , the loss is minimal

Don’t places all of your funds in one person (borrower) request , you will face higher risk of losing a large portion of your money if person default - goes bad.

-lenders are strongly urged to lend only those whom they trust and find credible , only Contribute to those whom you trust and personalty know .

Risk : Lending carries high risk of default which is borne solely by the lender.

**What happens if a borrower is late on his/her payment or defaults?**

Lenders can use the contract signed and agreed upon to take Legal actions against borrowers who defaults , if the situation cannot be resolved.

**For Investors**

**How can I register ?**

fill in sign up form Once done you will be requested to complete your profile information to enjoy fully enjoy our services . Once completed, your details will be verified and you will receive an e-mail within 2 to 3 working days notifying you that your account on 3aNota has been activated

**What are the risks and what happens in the case of default?**

in cases where a borrower defaults, the risk is borne by the lender only.

lender will have the ability to use signed contracts (wasl amana )to start and take legal action if deemed relevant.

All loans are backed by

-postdated wasl amana for each monthly instalment

-an undated security wasl amana for the full amount .

**How am I repaid ?**

As stated in the contract between lender and borrower payment and repayment methods are stated clearly . The monthly installment comprises capital and interest (optional)

**For Borrower**

**Can I have multiple loan requests on 3aNota platform?**

Yes, you can have more than one request at any point in time.

**How do I make repayments?**

All repayments are made as agreed on and stated in the contract between lender and borrower

**Can I pay back early?**

Yes, you can pay back early.

**What are the minimum and maximum amounts that you fund?**

no limits on your cash request but is based on you network and how much they can trust you with on terms of 3-24 months.

**General terms and conditions**

1. We don’t share your personal information with anyone except to comply with the law, develop our products, or protect our rights.
2. Please read this Agreement carefully before accessing or using the Website. By accessing or using any part of the web site, you agree to become bound by the terms and conditions of this agreement. If you do not agree to all the terms and conditions of this agreement, then you may not access the Website or use any services.
3. The Website is available only to individuals who are at least 18 years old.
4. You are responsible for maintaining the security of your account, and you are fully responsible for all activities that occur under the account and any other actions taken in connection with it.
5. You must not describe or assign keywords to your account in a misleading or unlawful manner
6. 3aNota reserves the right to change the payment terms and fees prior written notice to you.
7. Disclaims any responsibility for any harm resulting from the use by visitors of the Website, or from any downloading by those visitors of content there posted.
8. 3aNota reserves the right to display advertisements on your user profile.
9. eliminate the complexity of conventional loans by offering an online 3aNota platform that faster the process of tracking and managing ( cash collections , loans and payback )
10. To gain full access to the platform you will need to complete a few more steps
    1. Complete profile data
    2. Validate your profile
    3. have agreed to our Terms and Conditions and Privacy Policy
11. the legal documents including the loan contracts between lenders and borrowers (wasl amana) and 3aNota is not a part of that contract.
12. faster access to unlimited cash loan without the need of any legit guarantees or hard requirements .
13. A form of crowd-funding as lenders provide cash to borrowers . lending on 3aNota depends on you peers network as you can have a network of hundreds of potential lenders .
14. 3aNota an online portal that provides loans - borrowing management services .
15. we are committed to make the registration process as easy and straightforward as possible.
16. Applying the technology of peer to peer lending dramatically reduces the cost, complexity and long time lines often associated with conventional finance

**Lenders terms and conditions**

Lenders should fully understand the transaction structure, the fees, and the risks inherent in lending through 3aNota platform , Please read the following terms carefully and check the box to signify your understanding and agreement to these terms:

1. Lenders on 3aNota face the risk that borrowers will default on their loans.
2. Lenders have to conduct a thorough assessment of borrowers trustworthiness and credibility , It’s the lender responsibility to decide on which peer deserve the loan.
3. 3aNota operates a peer to peer lending and loan management platform
4. When a loan gets cash funded, both borrower and lenders will sign a contract , To guarantee all parties rights

You are lending to your trusted and credible peers but you need to be aware of the risk of default which could result in the loss of all or part of your money. You may also experience delays in being repaid.

The contract will be directly between lender and the borrower . 3aNota is not party to the contract .